# Kepler Unigestion US Core AI Equities (USD)

31 August 2025 through 30 June 2026

| Year | | Composite Return Gross of Fees | Composite Net Return | Benchmark Return | Number of Accounts | Internal Dispersion | Composite 3-Yr Std Dev | Benchmark 3-Yr Std Dev | Composite AUM (M) | Firm AUM (M) |
|---|---|---|---|---|---|---|---|---|---|---|
| 2025 | 1 | 4.81% | 4.64% | 6.05% | 1 | - | - | - | 278.28 | 3,644.45 |
| 2026 | 2 | 7.21% | 6.94% | 9.88% | 2 | - | - | - | 287.73 | 3,467.81 |

1: This year is incomplete, it starts in August. 2: This year is incomplete, it stops in June.

**Compliance Statement:** Kepler Unigestion claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Kepler Unigestion data has been independently verified until 2020.

**Definition of the Firm:** For the purposes of compliance with the GIPS Standards, the Firm is defined as Kepler Unigestion. The Firm is the equity asset management division of Kepler Cheuvreux (Suisse) SA and includes all discretionary and non-discretionary equity assets managed by this division. Effective 1 July 2025, Kepler Unigestion assumed responsibility for the equity investment business previously managed by Unigestion. Accordingly, the Firm's assets and performance history prior to this date reflect those of the entire Unigestion investment business, including all assets managed across all the Unigestion legal entities (Unigestion Asset Management (France) SA, Unigestion SA, Unigestion (UK) Ltd, Unigestion (US) Ltd, Unigestion Asset Management (Canada) Inc, Unigestion Asia Pte Ltd). The Firm definition under Unigestion excludes the Fixed Income strategy funds managed between January 2001 and April 2008, which are no longer in existence, and all accounts managed on behalf of private clients, which Unigestion defines as high-net-worth families and individual investors.

**Policies:** Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request.

**Composite Description:** The Kepler Unigestion US Core AI Equities Composite was created by Unigestion on 31.08.2025 while The initial date of Composite performance began on 31 August 2025. The Kepler Unigestion US Core AI Equities composite consists of accounts which aims at delivering a consistent excess return vs. a capitalisation weighted benchmark through an allocation to equity risk premia.

**Benchmark:** The benchmark is the MSCI USA NR, which is designed to measure the equity market performance of US. Benchmark returns are net of withholding taxes.

**Fees:** Gross returns are presented gross of management fees, administrative fees but net of all trading costs and withholding taxes. Net returns are now calculated net of model fees and are derived by subtracting the most representative fee rate, which is 0.50%, in effect for the respective time period from the gross returns each month.

**List of Composites:** A list of composite descriptions, a list of limited distribution pooled fund descriptions, and a list of broad distribution pooled funds are available upon request.

**Minimum Account Size:** The minimum account size for this composite is 5'000'000.- USD.

**Valuation:** Valuations are computed in USD. Performance results are reported in USD.

**Internal Dispersion & 3YR Standard Deviation:** Gross returns are applied in the calculation of this report's risk metrics. Internal dispersion is not presented when there are five or fewer portfolios within the composite for the annual period. 3 year ex-post standard deviation statistics is not presented when there are fewer than 36 consecutive monthly composite returns.

**Performance disclaimer:** Past performance is not a reliable indicator of future results, the value of investments can fall as well as rise and there is no guarantee that your initial investment will be returned. Returns may increase or decrease as a result of currency fluctuations. Performance includes reinvestment of dividends and other earnings.

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